NOMENTIA

Cash & Treasury Management

We help finance and treasury professionals
to succeed in their job every single day

Senior product manager
Jukka Estola

jukka.estola@nomentia.com

NOMENTIA

Table of contents

1

What is VOP (Verification of Payee)?

2

How does the Payment process with VoP Opt-Out or Opt-In looks like?

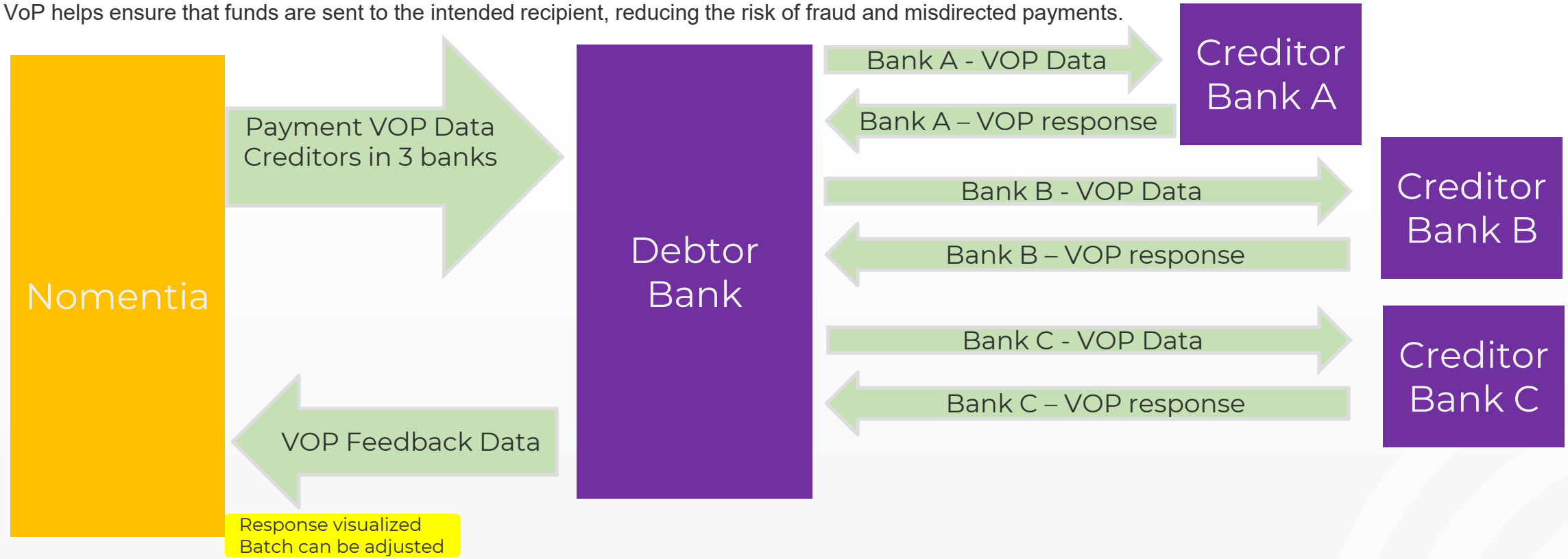
How VoP can be integrated into Nomentia Payment process?

Next steps

What is VOP (Verification of Payee)?

NOMENTIA

Verification of Payee (VoP) is a fraud-prevention service designed to confirm that the account name and IBAN provided by a payer match the payee's actual bank account details—**before a payment is authorized or executed**.
This added layer of verification is especially important for instant payments, which are both immediate and irrevocable, leaving little room to reverse fraudulent transactions.
VoP helps ensure that funds are sent to the intended recipient, reducing the risk of fraud and misdirected payments.



We have our own webpage for VOP if customers are asking more information:
https://www.nomentia.com/verification-of-payee-vop

Payments process in high level

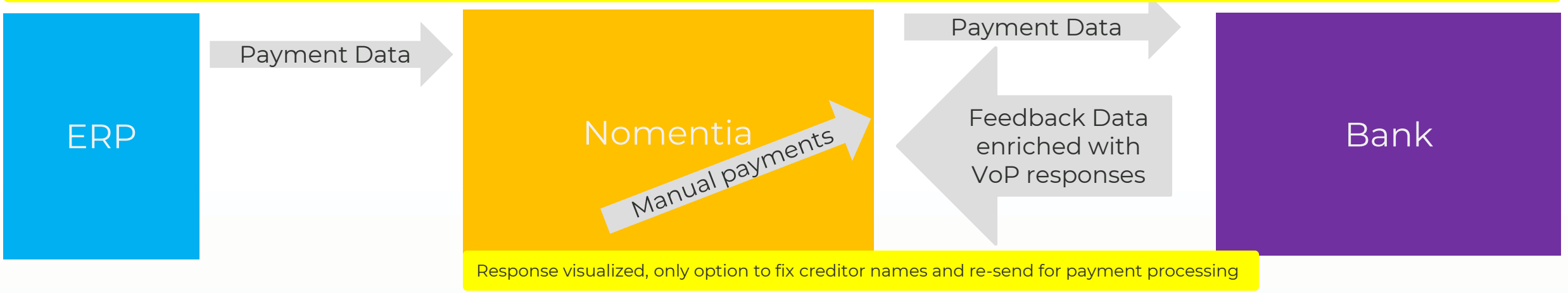
Standard payment process today (before 9.10.2025)

Payment process with Opt-Out (applies also to single payment batches)

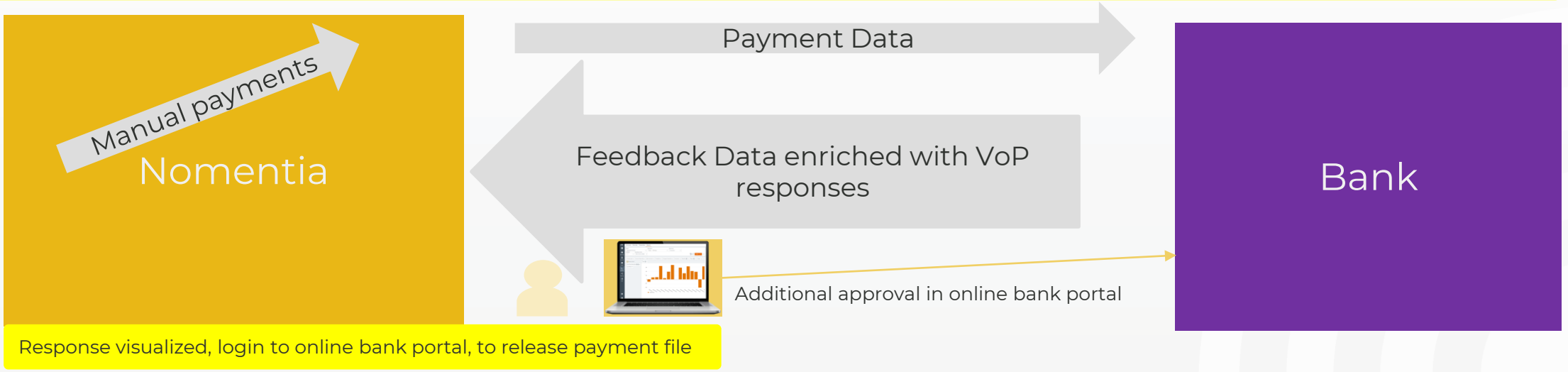
Payments process in high level

NOMENTIA

Payment process with Opt-In (version A)



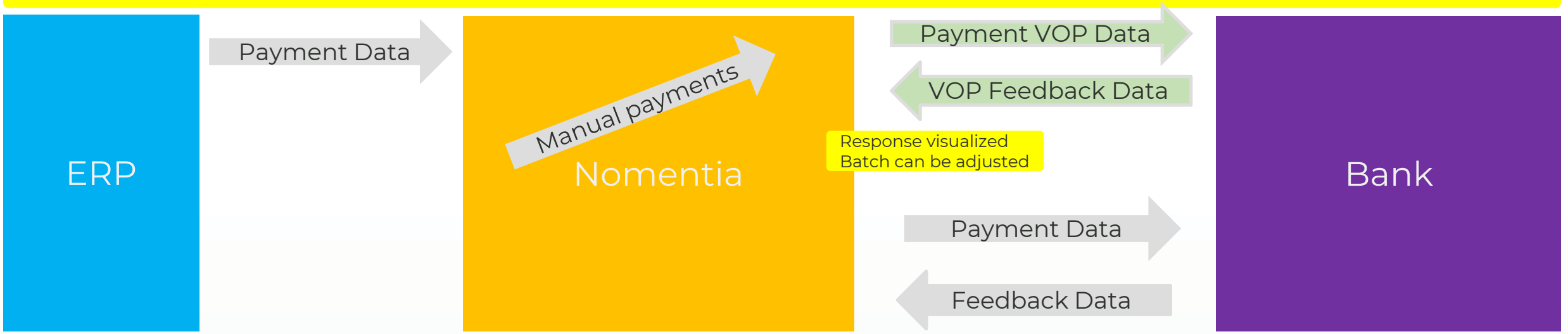
Payment process with Opt-In (version B)



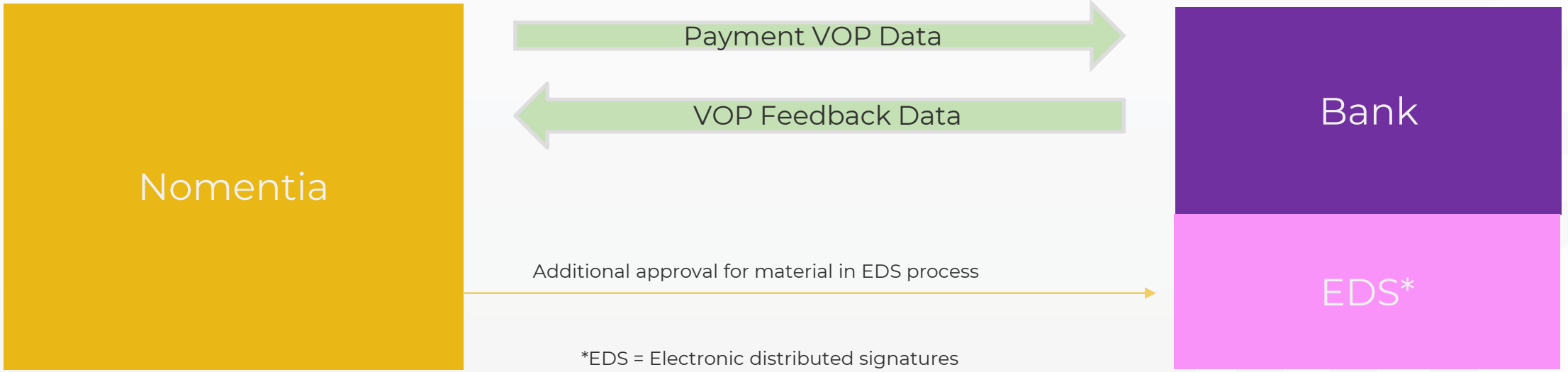
Payments process in high level

NOMENTIA

Payment process with Opt-In (version C)



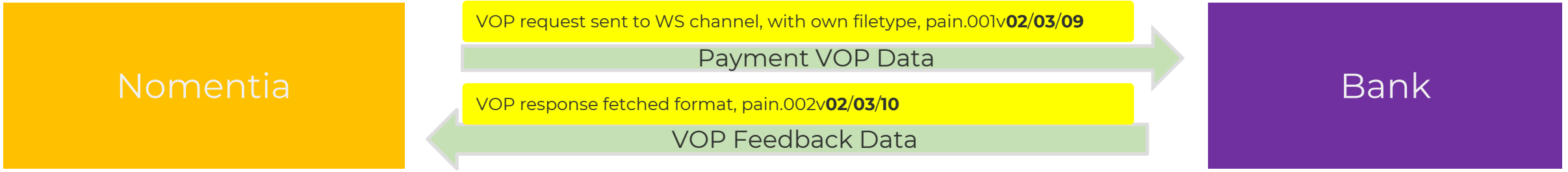
Payment process with Opt-In EBICS Germany (version D)



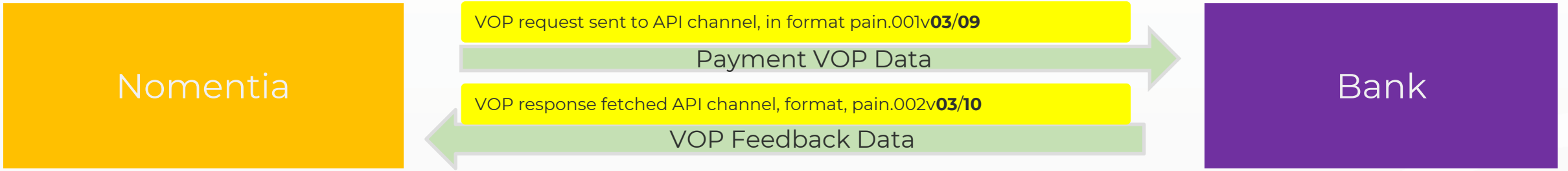
Payments process in high level

NOMENTIA

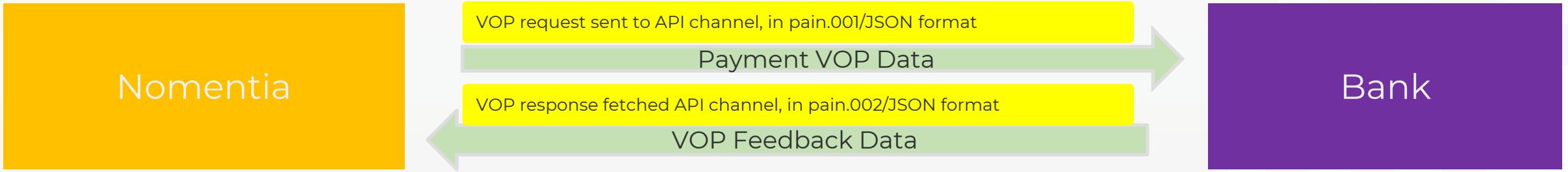
Payment process with Opt-In WS channel (version C, version 1)



Payment process with Opt-In WS channel + API (version C, version 2)



Payment process with Opt-In API (version C, version 3?)



Payment processing in Nomentia with VOP

NOMENTIA

Payment processing | Direct debit processing

Unbatched | Batch processing | Failed batches | Sent batches | Search | Accounts from 100 companies selected 7214 | Load | Show only the batches I can approve

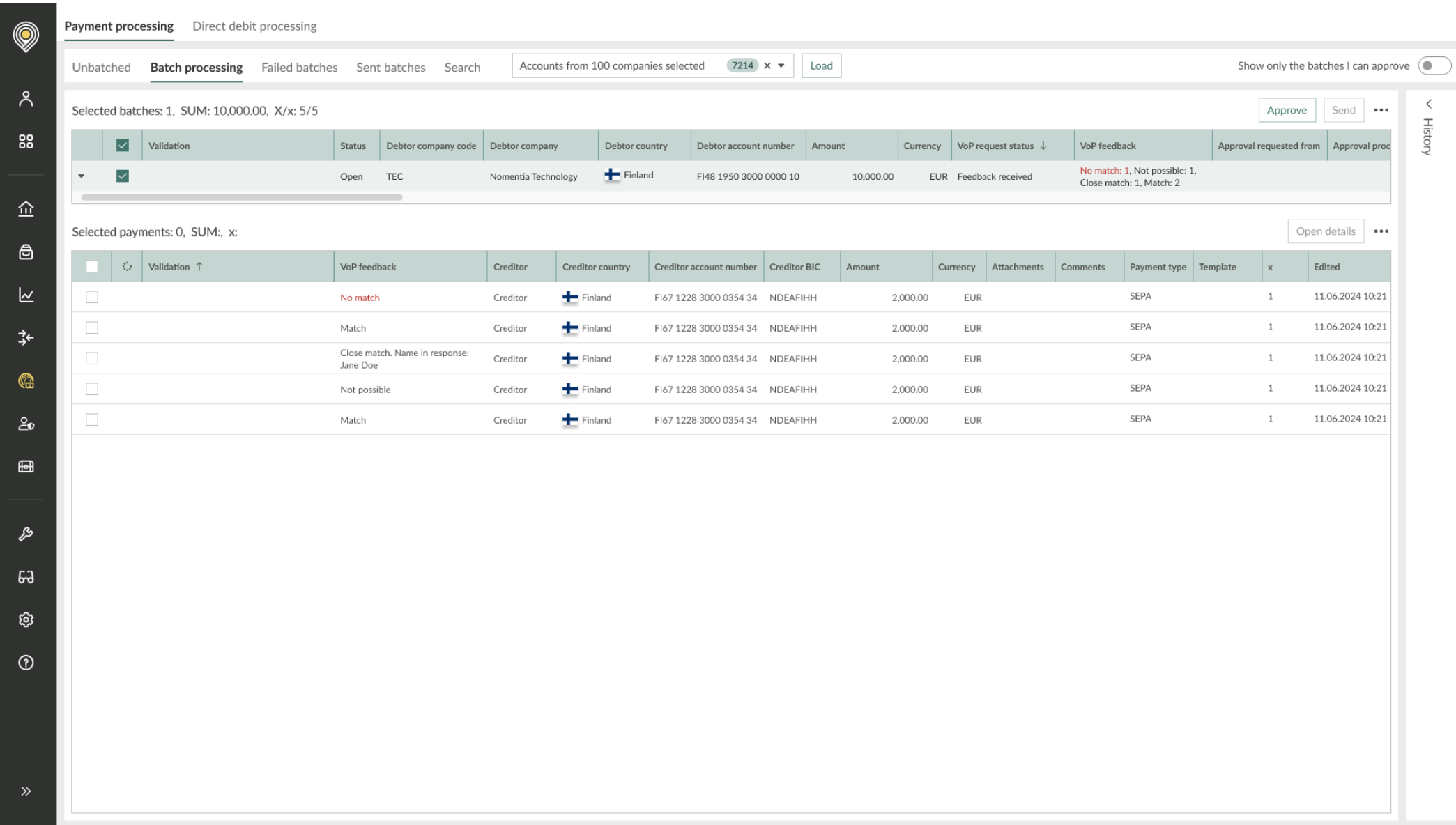
Selected batches: 1, SUM: 10,000.00, X/x: 5/5 | Approve | Send | ...

History

Validation	Status	Debtor company code	Debtor company	Debtor account number	Amount	Currency	VoP request status	VoP feedback
	Open	TEC	Nomentia Technology	EUR FI12 1234 1234 1234 12	10,000.00	EUR	Feedback received	Match
Blocked	Open	TEC	Nomentia Technology	SE46 3000 0000 0412 9130 1980	10,000.00	EUR	Feedback received	Close match
Error	Open	TEC	Nomentia Technology	EUR FI12 1234 1234 1234 12	10,000.00	EUR	Feedback received	No match
Investigation pending in Sanctions screening	Open	TEC	Nomentia Technology	SE46 3000 0000 0412 9130 1980	10,000.00	EUR	Feedback received	Not possible
	Open	TEC	Nomentia Technology	SE46 3000 0000 0412 9130 1980	10,000.00	EUR	Feedback received	Not match: 5, Not possible: 1, Close match: 2, Match: 10
	Open	TEC	Nomentia Technology	2200 0110 454	10,000.00	EUR	Feedback received	Match
Warning	Open	TEC	Nomentia Technology	SE46 3000 0000 0412 9130 1980	10,000.00	EUR	Feedback received	Close match: 1, Match: 2
Warning	Open	TEC	Nomentia Technology	EUR FI12 1234 1234 1234 12	10,000.00	EUR	Sent	
	Open	TEC	Nomentia Technology	SE46 3000 0000 0412 9130 1980	10,000.00	EUR	Sent	
Warning	Open	TEC	Nomentia Technology	SE46 3000 0000 0412 9130 1980	10,000.00	EUR	Sending	
	Open	TEC	Nomentia Technology	EUR FI12 1234 1234 1234 12	10,000.00	EUR	Sending failed	
	Open	TEC	Nomentia Technology	DK92 6004 0440 1144 45			Not sent	
	Open	TEC	Nomentia Technology	EUR FI12 1234 1234 1234 12			Not sent	
Warning	Open	TEC	Nomentia Technology	EUR FI12 1234 1234 1234 12			Not sent	
	Open	TEC	Nomentia Technology	2200 0110 454			Not sent	
	Open	TEC	Nomentia Technology	EUR FI12 1234 1234 1234 12			Not sent	
Investigation pending in Sanctions screening	Open	TEC	Nomentia Technology	DK92 6004 0440 1144 45			Not sent	
	Open	TEC	Nomentia Technology	EUR FI12 1234 1234 1234 12			Not sent	
	Open	TEC	Nomentia Technology	DK92 6004 0440 1144 45			Not supported	
	Open	TEC	Nomentia Technology	2200 0110 454			Not supported	
	Open	TEC	Nomentia Technology	2200 0110 454			Not supported	

- Select all
- Approve
- Unbatch
- Edit batch information
- Technical batch information
- Detect an approval process
- Request for approval
- Send VoP request
- Reject
- Delete

Payment processing in Nomentia with VOP



Next steps

Is VOP mandatory?
VOP is not mandatory for end users, but banks are required to offer the service.

Is VOP mandatory for Nomentia?
No, it’s not mandatory for Nomentia.
However, we aim to integrate with banks that offer VOP to deliver an outstanding service to our customers.

Will Nomentia support all banks in all countries by October 9th?
No, we will prioritize banks that are able to provide specifications for their VOP services.
Coverage will expand as more banks make their services available.

How should customers prepare for VOP?
We recommend starting with the Opt-Out process to ensure the continuity of your payment operations.
VOP can enhance payment security, so consider when and how it should be applied in your organization.
Also, ensure your invoicing data includes the correct legal name to avoid payment issues,
especially when counterparties use VOP.

Next steps

Curious about your bank's VOP readiness?
Nomentia is hosting two separate webinars on **September 4th**,
where **six banks** will share updates on their status regarding VOP implementation

Thank you!

Senior product manager
Jukka Estola

jukka.estola@nomentia.com