NOMENTIA

Global bank connectivity

Maintaining a multitude of bank connections with exhaustive technical requirements is a real challenge for any corporate IT and Treasury. Nomentia Global Bank Connectivity solution offers a secure and flexible way to connect with over 10 800 banks and financial institutions around the world. With Nomentia, you connect securely to our cloud service which provides a scalable and flexible turnkey solution for reaching nearly any bank in the world.

Host-to-host connectivity

Our multibank solution covers a network of over 200 host-to-host bank connections. These direct host-to-host connections provide an affordable and easy way to connect with the banks in the Nordics, DACH region, and even globally.

Nomentia manages a variety of protocols such as Web Services, SFTP, FTPS, HTTPS, and EBICS for you to choose from. Encryption and signature of cash management messages is done with XML Digital Signature, PGP, or similar industry proven technologies – to ensure secure straight-through-processing with your banks.

ERP, bank, and financial system-independent

Nomentia is equally suitable for companies who have multiple ERP systems or rely on one ERP strategy. This is because it quickly and securely integrates with any system yet provides all the functionality that specialized ERP add-ons do.

Nomentia reduces maintenance work because cash management messages and protocols only need to be maintained in one place. Maintenance and upgrades of ERP systems or add-on solutions are not tied to the bank connectivity solution. This decreases IT costs and shortens project times.
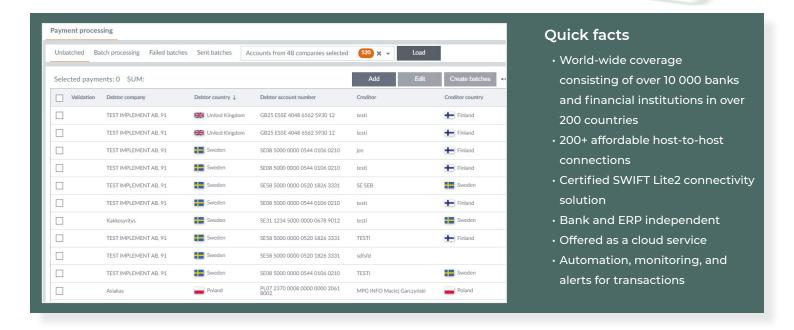
Nomentia provides secure protocols such as Web services, SFTP/PGP and AS2 to directly integrate your ERP system to the service. Maintenance of bank messaging (ISO 20022 XML) is done as a service with thousands of tests run and maintained for payment conversions every day.

SWIFT connectivity

Nomentia is the leading cloud service provider of the SWIFT Alliance Lite2 service in the Nordic region, and was among the first vendors to integrate the service into its cloud-based cash management solution.

The Nomentia Cash Management Solution – offered as SaaS – is integrated with the SWIFT Alliance Lite2 service. Alliance Lite2 is SWIFT's cloud-based solution for connecting to the SWIFT network of more than 10 800 banks and financial institutions in over 200 countries. Corporate customers can exchange all needed cash management and trade finance messages through the SWIFT SCORE network.

FACT SHEET | Global Bank Connectivity

Quick facts

- World-wide coverage consisting of over 10 000 banks and financial institutions in over 200 countries
- 200+ affordable host-to-host connections
- Certified SWIFT Lite2 connectivity solution
- Bank and ERP independent
- Offered as a cloud service
- Automation, monitoring, and alerts for transactions

Automation provides efficiency

Messaging with your banking partners can be fully automated to collect all available information from the banks and even to send all approved payments to banks. Instead of wasting time with manual routines such as collecting account statements manually from web banks, you can concentrate on more value-adding work. The level of automation for processes is highly configurable and can be tailored to match the requirements of your daily routines.

Security

Nomentia cloud service is ISAE Type 2 certified to guarantee the highest availability and business continuity. The service is also regularly vulnerability and penetration tested by leading data security companies.

Automated and secure payment file transfers completely eliminate man-in-the-middle attacks and ability to tamper with payment files after an ERP payment run. Multi-factor authentication and federated single sign-on support provides highly secure access to the solution for end users. Role-based user rights management lets you define the process exactly as you need.

Matches your banking needs

Customers can freely take advantage of our host-to-host and SWIFT Lite2 connection offering. Connections can be added, extended, and removed as your business and banking needs evolve. Nomentia offers all bank connections as a service which means that the connections are configured, hosted, and maintained by Nomentia. Switching ERP systems or a bank can be done independently.

Nomentia Solutions

Nomentia offers unparalleled Cash Visibility, Workflow Automation, and Risk Management. We believe in a world in which businesses can make the right decisions no matter how unpredictable the times are. Our SaaS-based platform offers solutions for cash forecasting and visibility, global payments with bank connectivity, reconciliation, and in-house banking.

Find out more about our solutions at www.nomentia.com